

Hathway Prime Cable and Datacom Pvt. Ltd.
Financial Statements
2023-24

INDEPENDENT AUDITOR'S REPORT

To The Members of

Hathway Prime Cable & Datacom Private Limited

Report on the Audit of the Standalone Ind-AS Financial Statements

Opinion

We have audited the Standalone Ind AS financial statements of Hathway Prime Cable & Datacom Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, and the Statement of Profit and Loss (including other comprehensive income), Statement of changes in equity and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information. (Herein after referred to as "Standalone Ind AS financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and the profit, total Comprehensive Income, its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter

Attention of the members is invited to Note 4.07 under the financial statements of the company having been prepared on a liquidation basis as material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Accordingly, all assets are reflected at the lower of their historical costs and estimated net realizable value as at 31 March 2024, and all liabilities are reflected at the values at which they are expected to be discharged or settled.

Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Financial Performance highlights, Board Report including Annexures to the Boards Report, Report on Corporate Governance and Other Information, which is expected to be made available to us after that date but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the Financial Performance highlights, Board Report including Annexures to the Boards Report, Report on Corporate Governance and Other Information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read together with relevant rules issued thereunder and relevant provisions of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of

the standalone Ind-AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the standalone financial statements that, individually or in aggregate, makes it possible that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Further to our comment in the Annexure A, as required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The reports on the accounts of the branch offices of the Company audited under section 143(8) of the act is not applicable since company is not having any branch.
- d) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of change in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our Report expressed an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- h) The Company has not paid any remuneration within the provisions of section 197 of the Act to its directors during the year.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) i) According to the information and explanations given to us, no funds have been advanced / loaned / invested by the Company to or in any other person(s) or entity(ies), including foreign entities with the understanding, - that the intermediary shall, whether directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) and not provided any guarantee, security or the like on behalf of Ultimate Beneficiaries.
 - ii) According to the information and explanations given to us, no funds have been received by the Company from person(s) or entity(ies), including foreign entities on behalf of the Ultimate Beneficiaries. Further the Company has not provided any guarantee or security to person(s) or entity(ies), including foreign entities on behalf of the Ultimate Beneficiaries.
 - iii) On the basis of our examination of the books of accounts and following appropriate audit procedures considered reasonable and appropriate to the circumstances, nothing has come to the notice that has caused us to believe that the representations under sub-clause (i) and (ii) of clause contain any material mis-statement.
 - e) The company has not declared / paid dividend during the year.
 - f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Further the audit trail has been preserved by the company as per the statutory requirements for record retention.

For M R B & Associates
Chartered Accountants
Firm Registration Number: 136306W

Ghanshyam P Gupta
Partner
Membership No.: 138741
Place: Mumbai
Date: April 11, 2024
UDIN: 24138741BKEEKN7378

Annexure - A to the Independent Auditors' Report

Annexure referred to in Independent Auditors' Report of even date to the members of Hathway Prime Cable & Datacom Private Limited on the standalone financial statements for the year ended March 31, 2024.

We report that:

I. In respect of Company's fixed assets

The Company does not have any fixed assets. Hence sub clauses (a) to (d) of this clause is not applicable to the company.

Benami Property: According to the information and explanations given to us no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence reporting under clause 3(i)(e) is not applicable.

II. In respect of Inventory

The Company does not have any inventory. Hence sub clause (a) of this clause is not applicable to the company.

The Company has not been sanctioned any working capital limit from bank or financial institutions on the basis of security of current assets. Hence sub clause (b) of this clause is not applicable to the company.

III. In respect of Investment made in, provided guarantee or granted any loans secured/unsecured

In our opinion and according to the information and explanations given to us, the Company has not granted any loan, secured or unsecured, during the year, to any companies, firms and limited Liability Partnerships or other parties covered in the Register maintained under section 189 of the Companies Act, 2013; hence reporting under clause 3 (iii) (a), (b), (c), (d) (e) & (f) is not applicable to the company.

IV. In our opinion and according to the information and explanations given to us, the company has not provided any loan, investments, guarantees and securities to parties covered under section 185 or 186 of the Companies Act, 2013; hence this clause is not applicable to the company.

V. The Company has not accepted deposits or amounts which are deemed to be deposits from public in terms of provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, as amended and other relevant provisions of the Act, during the year and does not have any unclaimed deposits as at March 31, 2023 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

VI. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

- VII. According to the information and explanations given to us, in respect of statutory dues
- a. The Company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

- b. There are no dues of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, sales-tax, service tax, duty of customs, duty of excise, value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- VIII. In our opinion and as per the explanation given to us there is no surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, which are not recorded in books of accounts and therefore, the provisions of the clause 3 (viii) of the order is not applicable to the company.
- IX. In our opinion and according to the information and explanations given to us the Company has not defaulted in repayment of dues to banks, financial institutions or government as there is no borrowing from banks, financial institutions or government.

In view of the above reporting under clause 3 (ix) (b), (c), (d), (e) and (f) is not applicable.

- X. In respect of moneys raised
- a. During the year the company has not raised money through initial public offer or further public offer (including debt instruments).
 - b. The company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year.

In view of the above reporting under clause 3 (x) (a) and (b) of the order is not applicable.

- XI. In respect of fraud reported or noticed
- a. To the best of our knowledge and according to the information and explanations given to us, no material fraud by the company or any material fraud on the Company by its officers or employees has been noticed or reported during the year.
 - b. In view of the above reporting under clause 3 (xi) (b) of the order is not applicable.
 - c. To the best of our knowledge and according to the information and explanations given to us, the company has not received whistle-blower complaints, during the year.

XII. The Company is not a Nidhi Company/ Mutual Benefit Fund/Society and hence reporting under clause 3 (xii) of the Order is not applicable to the Company

XIII. In respect of transaction with related parties

In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements etc. as required by the applicable Indian accounting standards.

XIV. Internal Audit

a. In our opinion and according to the information and explanations given to us the company is not required to appoint internal auditor considering the size and nature of its business.

In view of the above reporting under clause 3 (xiv) (b) of the order is not applicable.

XV. In respect of non-cash transactions

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of Section 192 of the Companies Act, 2013 and reporting under clause (xv) is not applicable.

XVI. In our opinion and according to the information and explanations given to us:

a. the Company is not required to register under Section 45- IA of the Reserve Bank of India Act, 1934.

b. the company has not conducted any Non-Banking Financial or Housing Finance activities as per the Reserve Bank of India Act 1934;

c. the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

d. the group does not have a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

In view of the above, Clause (xvi) (a) (b), (c) and (d), of the Order is not applicable to the Company

XVII. In our opinion company has not incurred cash losses in the financial year on that date and in the immediately preceding financial year.

XVIII. During the year, there has been no resignation of the statutory auditors.

XIX. The Holding Company has undertaken to provide financial support that may be required in Company's obligation towards third parties. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, there exist no material uncertainty as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

I. In respect of Corporate Social Responsibility

- a. In our opinion and according to the information and explanations given to us, there are no ongoing projects of the Company falling under the section 135 of the Companies Act, 2013.
- b. Hence reporting under clause (xx) (b) is not applicable.

In view of the above, Clause (xx) (a) and (b) of the Order is not applicable to the Company

II. In respect of Qualifications in CARO Report

The Company does not have any subsidiary; hence Clause (xxi) of the Order is not applicable to the Company

For MRB & Associates
Chartered Accountants
Firm Registration Number: 136306W

Ghanshyam P Gupta
Partner
Membership No.: 138741
Place: Mumbai
Date: April 11, 2024
UDIN: 24138741BKEEKN7378

Annexure - B to the Independent Auditors' Report

Annexure Referred to in Independent Auditors' Report on the Standalone Financial Statements of Even date to the members of Hathway Prime Cable & Datacom Private Limited for the year ended March 31, 2024

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Hathway Prime Cable & Datacom Private Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Control over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M R B & Associates
Chartered Accountants
Firm Registration Number: 136306W

Ghanshyam P Gupta
Partner
Membership No.: 138741
Place: Mumbai
Date: April 11, 2024
UDIN: 24138741BKEEKN7378

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED**CIN : U31300MH2000PTC129830****BALANCE SHEET AS AT MARCH 31, 2024***(Rs. in lakhs)*

Particulars	Note No.	As at	
		March 31, 2024	March 31, 2023
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2.01	-	-
Financial Assets			
Trade Receivables	2.02	-	-
Other Non-Current Assets	2.03	5.52	5.52
Total Non-Current Assets		5.52	5.52
Current Assets			
Financial Assets			
Trade Receivables	2.02	13.99	13.99
Cash and Cash Equivalents	2.04	0.14	0.14
Other Current Assets	2.03	3.57	3.57
Total Current Assets		17.70	17.70
Total Assets		23.22	23.22
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	2.05	45.00	45.00
Other Equity	2.06	(52.47)	(52.47)
Total Equity		(7.47)	(7.47)
Non-Current Liabilities			
Financial Liabilities			
Borrowings	2.07	2.13	2.13
Trade Payable	2.08	-	-
Other Financial Liabilities	2.09	2.21	2.21
Total Non-Current Liabilities		4.34	4.34
Current Liabilities			
Financial Liabilities			
Trade Payables	2.08		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		26.19	26.19
Other Financial Liabilities	2.09	0.16	0.16
Total Current Liabilities		26.35	26.35
Total Equity and Liabilities		23.22	23.22
Summary of Material Accounting Policies	1		
Refer accompanying notes. These notes are integral part of the financial statements.			
As per our report of even date		For and on behalf of the Board	
For M R B & Associates			
Chartered Accountants			
ICAI Firm Registration No.: 136306W			
Ghanshyam P Gupta		Rajesh Sindhav	N.M. Rao
Partner		Director	Director
Membership No. 138741		DIN: 10454349	DIN: 08550352
Place : Mumbai		Place : Mumbai	
Date : April 11, 2024		Date : April 11, 2024	

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED**CIN : U31300MH2000PTC129830****STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024***(Rs. in lakhs)*

Particulars	Note No.	Year Ended	
		March 31, 2024	March 31, 2023
INCOME			
Other Income	3.01	0.16	0.16
Total		0.16	0.16
EXPENDITURE			
Other Expenses	3.02	0.16	0.16
Total		0.16	0.16
Profit / (Loss) before Exceptional items and Tax		-	-
Prior Period Expenses (Net)		-	-
Exceptional Items		-	-
Net Profit / (Loss) before Tax		-	-
Tax Expense:		-	-
Net Profit / (Loss) for the year (A)		-	-
Other Comprehensive Income/(Loss) for the year, net of Tax (B)		-	-
Total Comprehensive Income/(Loss) for the year, net of Tax		-	-
Earnings/(Loss) per equity share (F.V. of Rs. 10/- each)	3.03		
Weighted Average Number of Shares		4,50,000	4,50,000
Basic (in Rs.)		-	-
Diluted (in Rs.)		-	-
Summary of Material Accounting Policies	1		
Refer accompanying notes. These notes are integral part of the financial statements.			
As per our report of even date		For and on behalf of the Board	
For M R B & Associates			
Chartered Accountants			
ICAI Firm Registration No.: 136306W			
Ghanshyam P Gupta		Rajesh Sindhav	N.M. Rao
Partner		Director	Director
Membership No. 138741		DIN: 10454349	DIN: 08550352
Place : Mumbai		Place : Mumbai	
Date : April 11, 2024		Date : April 11, 2024	

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED**CIN : U31300MH2000PTC129830****STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2024****A: EQUITY SHARE CAPITAL***(Rs. in lakhs)*

Particulars	Note No.	Amount
As at April 01, 2022	2.05	45.00
Changes in Equity Share Capital during the year	2.05	-
Balance at March 31, 2023	2.05	45.00
Changes in Equity Share Capital during the year	2.05	-
Balance at March 31, 2024		45.00

B: OTHER EQUITY*(Rs. in lakhs)*

Particulars	Retained earnings	Total Amount
Balance as on April 01, 2022	(52.47)	(52.47)
Net Income / (Loss) for the year	-	-
Other Comprehensive Income / (Loss) for the year	-	-
Balance as on March 31, 2023	(52.47)	(52.47)
Net Income / (Loss) for the year	-	-
Other Comprehensive Income / (Loss) for the year	-	-
Balance as on March 31, 2024	(52.47)	(52.47)

Summary of Material Accounting Policies (Ref. Note No. 1)**Refer accompanying notes. These notes are integral part of the financial statements.**

As per our report of even date

For and on behalf of the Board**For M R B & Associates****Chartered Accountants**

ICAI Firm Registration No.: 136306W

Ghanshyam P Gupta
Partner

Membership No. 138741

Place : Mumbai

Date : April 11, 2024

Rajesh Sindhav
Director

DIN: 10454349

N.M. Rao
Director

DIN: 08550352

Place : Mumbai

Date : April 11, 2024

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED
CIN : U31300MH2000PTC129830

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in lakhs)

Particulars	Year Ended	
	March 31, 2024	March 31, 2023
1 CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT / (LOSS) BEFORE TAX	-	-
A Non-cash Adjustment to Profit/ (Loss) Before Tax:		
B Items Considered Separately:		
Interest and Finance Charges	-	-
Operating Profit before Working Capital	-	-
C Change in operating assets and liabilities :		
(Increase) / Decrease in Other Assets	-	-
Increase / (Decrease) in Other Financial Liabilities	-	-
Cash Generated from Operations	-	-
Taxes paid (Net)	-	-
Net cash flow from/(used in) operating activities (A)	-	-
2 CASH FLOW FROM INVESTING ACTIVITIES:	-	-
Income from Investments	-	-
Net cash flow from/(used in) investing activities (B)	-	-
3 CASH FLOW FROM FINANCING ACTIVITIES	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	-	-
Cash and Cash Equivalents at beginning of Year	0.14	0.14
Cash and Cash Equivalents at end of year	0.14	0.14
Reconciliation of cash & cash equivalents as per Cash Flow Statement		
Cash and Cash Equivalents as per above comprising		
Balance with Bank - Current Account	0.14	0.14
Cash & Cash Equivalents	0.00	0.00
Balance as per cash flow statement	0.14	0.14

As per our report of even date
For MRB & Associates
Chartered Accountants
Firm Registration No.: 136306W

Ghanshyam P Gupta
Partner
Membership No. 138741
Place : Mumbai
Date : April 11, 2024

For and on behalf of the Board

Rajesh Sindhav **N.M. Rao**
Director **Director**
DIN: 10454349 DIN: 08550352

Place : Mumbai
Date : April 11, 2024

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****2.01 PROPERTY, PLANT AND EQUIPMENT**

F.Y. 2023-24

(Rs. in lakhs)

Particulars	<-----Gross Block (at Cost) ----->			<-----Depreciation/Amortisation/Impairment----->					<-----Net Block----->	
	As at 01-04-2023	Additions during the Period	As at 31-03-2024	As at 01-04-2023	Additions during the period	Deductions during the period	Other Adjustments*	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
Own Assets:										
Headend Equipment	22.50	-	22.50	22.50	-	-	-	22.50	-	-
Furniture & Fixtures	0.03	-	0.03	0.03	-	-	-	0.03	-	-
Computers	0.02	-	0.02	0.02	-	-	-	0.02	-	-
Office Equipments	0.03	-	0.03	0.03	-	-	-	0.03	-	-
Motor Vehicles	0.07	-	0.07	0.07	-	-	-	0.07	-	-
Air Conditioners	0.05	-	0.05	0.05	-	-	-	0.05	-	-
Total	22.70	-	22.70	22.70	-	-	-	22.70	-	-

* Fixed Assets Impaired in the F.Y. 2017-18

F.Y. 2022-23

(Rs. in lakhs)

Particulars	<-----Gross Block (at Cost) ----->			<-----Depreciation/Amortisation/Impairment----->					<-----Net Block----->	
	As at 01-04-2022	Additions during the Period	As at 31-03-2023	As at 01-04-2022	Additions during the period	Deductions during the period	Other Adjustments*	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
Own Assets:										
Headend Equipment	22.50	-	22.50	22.50	-	-	-	22.50	-	-
Furniture & Fixtures	0.03	-	0.03	0.03	-	-	-	0.03	-	-
Computers	0.02	-	0.02	0.02	-	-	-	0.02	-	-
Office Equipments	0.03	-	0.03	0.03	-	-	-	0.03	-	-
Motor Vehicles	0.07	-	0.07	0.07	-	-	-	0.07	-	-
Air Conditioners	0.05	-	0.05	0.05	-	-	-	0.05	-	-
Total	22.70	-	22.70	22.70	-	-	-	22.70	-	-

* Fixed Assets Impaired in the F.Y. 2017-18

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

(Rs. in lakhs)

2.02 TRADE RECEIVABLES	Non Current		Current	
	As at		As at	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Unsecured, considered good unless stated otherwise:	-	-	-	-
Unsecured, considered good	-	-	13.99	13.99
Doubtful Outstanding	-	-	-	-
	-	-	13.99	13.99
Le Impairment loss allowance on trade receivables	-	-	-	-
	-	-	13.99	13.99
Outstanding for a period exceeding six months from the date they are due for payment	-	-	13.99	13.99
Other receivables	-	-	-	-
	-	-	13.99	13.99

Note: Trade Receivable stated above include Rs. Nil debts due by Directors either severally or jointly, officers and entities in which the directors are interested.

2.02 (i) Trade Receivables Ageing as on March 31,2024

Particulars	Outstanding from due date of payment					Total
	< 6 months	6 months - 1 year	1-2 year	2-3 year	> 3 year	
Undisputed Trade receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	13.99	13.99
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Subtotal	-	-	-	-	13.99	13.99

2.02 (ii) Trade Receivables Ageing as on March 31,2023

Particulars	Outstanding from due date of payment					Total
	< 6 months	6 months - 1 year	1-2 year	2-3 year	> 3 year	
Undisputed Trade receivables – considered good	-	-	-	-	-	-
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	13.99	13.99
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Subtotal	-	-	-	-	13.99	13.99

(Rs. in lakhs)

2.03 OTHER ASSETS	Non Current		Current	
	As at		As at	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Other Advances	-	-	3.57	3.57
Advance Income Tax (Net of Provision)	5.52	5.52	-	-
	5.52	5.52	3.57	3.57

(Rs. in lakhs)

2.04 CASH AND CASH EQUIVALENTS	As at	
	March 31, 2024	March 31, 2023
In Current Accounts	0.14	0.14
Cash on hand*	0.00	0.00
Total	0.14	0.14

* Cash on hand on 31st Mar, 2024 is Rs. 10/- (31st March 2023 Rs. 10/-)

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

(Rs. in lakhs)

2.05 EQUITY SHARE CAPITAL	As at	
	March 31, 2024	March 31, 2023
Authorised Capital 10,00,000 (March 31, 2023; 10,00,000) equity shares of face value Rs 10 each	100.00	100.00
	100.00	100.00
(a) Issued, Subscribed and Paid up Capital 450,000 (March 31, 2023; 450,000) equity shares of face value Rs 10 each	45.00	45.00
	45.00	45.00

- (i) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- (ii) None of the equity shares are reserved for issue under any option & contract/commitment for sale of shares / disinvestment.
- (iii) There are no securities issued which are convertible into equity/preference shares.
- (iv) The company has not issued shares for consideration other than cash, by way of bonus shares or by way of buy back for the preceding five years from the balance sheet date.
- v) The Company has not declared / distributed dividend during the year.

b) Reconciliation of the number of shares outstanding as at the beginning and end of the reporting period:

Particulars	As at		As at	
	March 31, 2024		March 31, 2023	
	Number of Shares	(Rs. in lakhs)	Number of Shares	(Rs. in lakhs)
Equity Shares of Rs.10 each				
Shares Outstanding at the beginning of the year	4,50,000	45.00	4,50,000	45.00
Add/Less: Changes during the year	-	-	-	-
Shares Outstanding at the end of the year	4,50,000	45.00	4,50,000	45.00

c) The details of shareholders holding more than 5% shares in the Company:

Particulars	As at		As at	
	March 31, 2024		March 31, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares of Rs. 10 each				
Hathway Cable and Datacom Limited - (Co- Venture Company) (Including Shares held by the nominee shareholders, on behalf of Co-Venture Company)	2,29,500	51%	2,29,500	51%
Maninder Singh	63,000	14%	63,000	14%
Manmohan Singh Bajwa	1,14,750	26%	1,14,750	26%
Rahul Khetarpal	38,295	9%	38,295	9%

d) Shares in respect of each class in the Company held by its holding Company or its ultimate holding company, including shares held by subsidiaries or associates of holding company or the ultimately holding company in aggregate :

Particulars	As at		As at	
	March 31, 2024		March 31, 2023	
	No. of Shares held	Rs. in lakhs	No. of Shares held	Rs. in lakhs
Equity Shares of face value Rs. 10 each				
Hathway Cable and Datacom Limited - (Co- Venture Company) (Including Shares held by the nominee shareholders, on behalf of Co-Venture Company)	2,29,500	22.95	2,29,500	22.95

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****2.05.1 Shareholding of Promoters As at March 31, 2024**

Sl. No.	Promotor Name	No. of shares at beginning of the year	change during the year	Shares at end of the year	% of Total shares	% change during the year
1	Hathway Cable and Datacom Limited (Including Shares held by the nominee shareholders, on behalf of the promotor Company)	2,29,500	-	229500	51.00%	-
2	Maninder Singh	63,000		63000	14.00%	-
3	Manmohan Singh Bajwa	1,14,750		114750	25.50%	-
4	Rahul Khetrpal	38,295		38295	8.51%	-
5	Swaran Singh	1,485		1485	0.33%	-
6	Bhupinder Jeet Kaur	1,485		1485	0.33%	-
7	A.S.Walia	1,485		1485	0.33%	-
	TOTAL	4,50,000		4,50,000		

2.05.2 Shareholding of Promoter As at March 31, 2023

Sl. No.	Promotor Name	No. of shares at beginning of the year	change during the year	Shares at end of the year	% of Total shares	% change during the year
1	Hathway Cable and Datacom Limited (Including Shares held by the nominee shareholders, on behalf of the promotor Company)	2,29,500	-	229500	51%	-
2	Maninder Singh	63,000		63000	14.00%	-
3	Manmohan Singh Bajwa	1,14,750		114750	25.50%	-
4	Rahul Khetrpal	38,295		38295	8.51%	-
5	Swaran Singh	1,485		1485	0.33%	-
6	Bhupinder Jeet Kaur	1,485		1485	0.33%	-
7	A.S.Walia	1,485		1485	0.33%	-
	TOTAL	4,50,000		4,50,000		

(Rs. in lakhs)

2.06 OTHER EQUITY	As at	
	March 31, 2024	March 31, 2023
Surplus/Deficit in the statement of profit and loss		
Balance as per the last financial statements	(52.47)	(52.47)
Add: Net profit after tax transferred from Statement of Profit and Loss	-	-
	(52.47)	(52.47)
Surplus (Loss) - Closing Balance	(52.47)	(52.47)

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

(Rs. in lakhs)

2.07 BORROWINGS	Non-Current		Current	
	As at		As at	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Unsecured				
Loan from Hathway Cable and Datacom	2.13	2.13	-	-
	2.13	2.13	-	-

(Rs. in lakhs)

2.08 TRADE PAYABLES	Non-Current		Current	
	As at		As at	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Micro and Small Enterprises	-	-	-	-
Others*	-	-	26.19	26.19
	-	-	26.19	26.19

* Refer Note no.4.06 of the notes to the financials statements

2.08(i) Trade Payables Ageing 31st March 2024

(Rs. in lakhs)

Particulars	Not Due	Outstanding from due date of payment				Total
		< 1 year	1-2 year	2-3 year	> 3 year	
MSME	-	-	-	-	-	-
Others	-	-	-	-	26.19	26.19
Disputed-MSME	-	-	-	-	-	-
Disputed-Others	-	-	-	-	-	-
Subtotal	-	-	-	-	26.19	26.19

2.08(ii) Trade Payables Ageing 31st March 2023

(Rs. in lakhs)

Particulars	Not Due	Outstanding from due date of payment				Total
		< 1 year	1-2 year	2-3 year	> 3 year	
MSME	-	-	-	-	-	-
Others	-	-	-	-	26.19	26.19
Disputed-MSME	-	-	-	-	-	-
Disputed-Others	-	-	-	-	-	-
Subtotal	-	-	-	-	26.19	26.19

(Rs. in lakhs)

2.09 OTHER FINANCIAL LIABILITIES	As at		As at	
	As at		As at	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Other Liabilities	2.21	2.21	0.16	0.16
	2.21	2.21	0.16	0.16

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS***(Rs. in lakhs)*

3.01 OTHER INCOME	Year Ended	
	March 31, 2024	March 31, 2023
Amount No Longer Payable Written Back	0.16	0.16
	0.16	0.16

(Rs. in lakhs)

3.02 OTHER EXPENSES	Year Ended	
	March 31, 2024	March 31, 2023
ROC Filing Fees	0.06	0.06
Auditor's Remuneration Statutory Audit Fees	0.10	0.10
	0.16	0.16

3.03 EARNING PER SHARE:	Year Ended	
	March 31, 2024	March 31, 2023
Net Profit / (Loss) for the Year	-	-
Weighted Average Number of Shares used as denominator for calculating Basic EPS and diluted earning per share	4,50,000	4,50,000
Nominal value per ordinary Shares (in Rs.)	10	10
Basic & Diluted Earning per Share (in Rs.) - Attributable to Equity holder of the Company	-	-

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****4.01 CONTINGENT LIABILITIES & CLAIMS AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBTS**

There is no claim against the company which can be acknowledged as debt.

4.02 EMPLOYEE BENEFITS

The Company does not have any employee. Accordingly, no disclosure in terms of Ind AS 19 on the "Employee Benefits" is

4.03 The Company does not have any leasing arrangements in terms of Indian Accounting Standard on "Leases" (Ind AS-116)

4.04 SEGMENTAL REPORTING

As the company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments" and the revenue substantially being from the domestic market, the financial statements are reflective of the information required by Ind AS 108

RELATED PARTY DISCLOSURES**A) Names of related parties and related party relationship where control exist****Joint Venture:**

Hathway Cable and Datacom Limited (Co-venture Company)

Co - Venture Company

Hathway Digital Limited

Hathway Patiala Cable Private Limited

B) Related Party Transactions

There is no transaction during the year with related party.

The closing balances due to/from related party are as follows.

(Rs. in lakhs)

Particulars	As at	
	March 31, 2024	March 31, 2023
CLOSING BALANCES		
Current Borrowings		
Hathway Cable and Datacom Ltd.	2.13	2.13
Trade Payables		
Hathway Digital Limited	26.19	26.19
Trade Receivable		
Hathway Patiala Cable Private Limited	13.99	13.99

4.06 DISCLOSURE UNDER MSME DEVELOPMENT ACT 2006:

The Company has not received intimation from any 'enterprise' regarding its status under Micro, Small and Medium Enterprise Development Act, 2006 and therefore no disclosure under the said Act is considered necessary.

4.07 In view of insertion of a new section – Section 115BAA in The Income Tax Act, 1961, as introduced by the Government of India, vide Taxation (Amendment) Ordinance 2019 dated 20th of September 2019, the domestic Companies have been given option to pay tax at reduced rate of 22%, effective from FY 2019-20 (AY 2020-21) & onwards, subject to their adhering to certain conditions specified therein.

The management of the Company has decided to opt for the new tax regime, U/s 115BAA of the Income Tax Act, 1961, effective from FY 2019-20 (AY 2020-21), and to be considered in accounts of subsequent periods.

4.08 DEFERRED TAX ASSETS (NET OF LIABILITIES)

Expiry schedule of deferred tax assets not recognised is as under :

(Rs. in lakhs)

Particulars	2024-25	2025-26	2026-27	2027-28	2028-29	Beyond 5 years	Indefinite	Total
Tax Losses :								
Business losses	-	4.75	0.00	0.00	-	0.00	-	4.76
Unabsorbed depreciation	-	-	-	-	-	-	7.04	7.04
Total	-	4.75	0.00	0.00	-	0.00	7.04	11.81

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

4.09 CAPITAL MANAGEMENT

The Holding Company has undertaken to provide financial support that may be required in Company's obligation towards third parties. Further in view of losses incurred by the Company there is material uncertainties regarding the Company's ability to continue as going concern and repay loans provided by holding Company. In such circumstances, Going Concern Basis of Accounting has not been adopted by the management for the preparation of financial statements. The above financial statements show shortfall of Rs.7.47 lakhs when asset of the Company are compared with its liabilities on realisation basis.

The details of outstanding capital and payables to holding company on account of loan is as under:

Particulars	<i>(Rs. in lakhs)</i>	
	As at	
	March 31, 2024	March 31, 2023
Equity	22.95	22.95
Loan Taken	2.13	2.13
Total	25.08	25.08

4.10 FINANCIAL INSTRUMENTS : ACCOUNTING CLASSIFICATIONS, FAIR VALUE MEASUREMENTS, FINANCIAL RISK MANAGEMENT**(i) Methods and assumptions used to estimate the fair values**

The fair values of the financial assets and liabilities are estimated at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The carrying amounts of cash and cash equivalents, trade payables, short term advances are considered to be the same as their fair values, due to their short-term nature.

(ii) Fair Value measurements

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: inputs other than quoted price included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: unobservable inputs from assets and liability

Particulars	March 31, 2024		March 31, 2023		<i>(Rs. in lakhs)</i> Fair value hierarchy
	Carrying values	Fair value	Carrying values	Fair value	
	Financial assets				
Measured at amortised cost					
Trade receivables (Current)	13.99	13.99	13.99	13.99	Level 3
Cash and cash equivalents	0.14	0.14	0.14	0.14	Level 3
	14.13	14.13	14.13	14.13	
Financial liabilities					
Measured at amortised cost					
Borrowings	2.13	2.13	2.13	2.13	Level 3
Trade payables	26.19	26.19	26.19	26.19	Level 3
Other Financial Liability	2.37	2.37	2.37	2.37	Level 3
	30.69	30.69	30.69	30.69	-

(iii) Financial Risk Management

The Company's activities expose it to liquidity risk and credit risk.

The Company's risk management is carried out under policies approved by the board of directors.

Liquidity risk

Liquidity risk is defined as the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

Credit Risk Management

Credit risk arises from the possibility that counter party will cause financial loss to the company by failing to discharge its obligation as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly.

Particulars	<i>(Rs. in lakhs)</i>	
	As at	
	March 31, 2024	March 31, 2023
Financial assets for which loss allowance is measured using Life time Expected Credit Losses (ECL)		
Trade receivables	13.99	13.99

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Age of receivables (Gross)	As at	
	March 31, 2024	March 31, 2023
1-90 days past due	-	-
91-180 days past due	-	-
181-365 days past due	-	-
More than 365 days past due	13.99	13.99

Movement in the expected credit loss allowance	As at	
	March 31, 2024	March 31, 2023
Balance at beginning of the year	-	-
Movement in expected credit loss allowance on trade receivables	-	-
Balance at end of the year	-	-

Financing arrangements

The Holding Company has committed to provide necessary financial support.

Maturities of financial liabilities

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments.

(Rs. in lakhs)

As at March 31, 2024	less than 1 year	1 to 5 year	Total
Non-Derivatives			
Trade payables	26.19	-	26.19
Long term borrowings	-	2.13	2.13
Other financial liabilities	0.16	2.21	2.37
Total	26.35	4.33	30.69

As at March 31, 2023	less than 1 year	1 to 5 year	Total
Non-Derivatives			
Trade payables	26.19	-	26.19
Long term borrowings	-	2.13	2.13
Other financial liabilities	0.16	2.21	2.37
Total	26.35	4.33	30.69

4.11 Ratio Analysis:

Sr. No.	Particulars	Year Ended	Year Ended	% of variance	Reasons for variance
		March 31, 2024	March 31, 2023		
1	Current Ratio	0.67	0.67	-	-
2	Debt-Equity Ratio	N.A.	N.A.	N.A.	-
3	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	-
4	Return on Equity Ratio	N.A.	N.A.	N.A.	-
5	Inventory Turnover Ratio	N.A.	N.A.	N.A.	-
6	Trade Receivables Turnover Ratio	N.A.	N.A.	N.A.	-
7	Trade Payables Turnover Ratio	N.A.	N.A.	N.A.	-
8	Net Capital Turnover Ratio	N.A.	N.A.	N.A.	-
9	Net Profit Ratio	N.A.	N.A.	N.A.	-
10	Return on Capital Employed (Excluding Working Capital Financing)	N.A.	N.A.	N.A.	-
11	Return on Investment	N.A.	N.A.	N.A.	-

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

4.11 (i) Formulae for computation of ratios are as follows:

Sr. No.	Particulars	Formula
1	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
2	Debt-Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
3	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Interest Expense + Principal Repayments made during the period for long term loans}}$
4	Return on Equity Ratio	$\frac{\text{Profit After Tax (Attributable to Owners)}}{\text{Average Net Worth}}$
5	Inventory Turnover Ratio	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade}}$
6	Trade Receivables Turnover Ratio	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$
7	Trade Payables Turnover Ratio	$\frac{\text{Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade + Other Expenses}}{\text{Average Trade Payable}}$
8	Net Capital Turnover Ratio	$\frac{\text{Value of Sales \& Services}}{\text{Net Worth}}$
9	Net Profit Ratio	$\frac{\text{Profit After Tax}}{\text{Value of Sales \& Services}}$
10	Return on Capital Employed (Excluding Working Capital Financing)	$\frac{\text{Net Profit After Tax + Deferred Tax Expense/(Income) + Finance Cost (-) Other Income (-) Share of Profit / (Loss) of Associates and Joint Ventures}}{\text{Average Capital Employed}}$
11	Return on Investment	$\frac{\text{Other Income (Excluding Dividend)}}{\text{Average Cash, Cash Equivalents \& Other Marketable}}$

4.12 Other Statutory Information

- (i) No proceeding has been initiated or pending against the company for holding any Benami property under Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (iv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vi) The Company has not disclosed any income in terms of any transaction which is not recorded in books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (vii) The Company has not borrowed any fund from bank or financial institutions during the year.
- (viii) The Company has not borrowed any fund from bank or financial institutions on the basis of current assets during the year.
- (ix) The Company has not granted loans and advances in the nature of loans to directors during the year without specifying terms of repayment.
- (x) The Company has complied with the number of layers prescribed under Clause (87) of Section 2 of the Act read with The Companies (Restriction on Number of Layer) Rules, 2017.
- (xi) The company has not been declared as wilful defaulter by any banks, financial institutions or other lenders.
- (xii) Section 135 of the The Companies Act, 2013 relating to CSR is not applicable to company .

HATHWAY PRIME CABLE & DATACOM PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS

- (xiii) The company does not have any transaction with a company struck-off under the section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.
- 4.13 Previous year figures have been rearranged and regrouped wherever necessary.

As per our report of even date
For M R B & Associates
Chartered Accountants
ICAI Firm Registration No.: 136306W

For and on behalf of the Board

Ghanshyam P Gupta
Partner
Membership No. 138741

Place : Mumbai
Date : April 11, 2024

Rajesh Sindhav
Director
DIN: 10454349

Place : Mumbai
Date : April 11, 2024

N.M. Rao
Director
DIN: 08550352